

April 30, 2014

Ref: MV Thor Wave - Deviation at Sea to Houston TX via ECA

North America Emissions Control Area (ECA) Fuel Oil Non- Availability Report Form

Report Form ID: ECA0100

Eastport Ocean Trading Corp. (EOT) took the vessel Thor Wave on charter at Bizerte, Tunisia on April 18, 2014, for a ballast voyage to Point Lisas, Trinidad where she was to load a cargo of Direct Reduced Iron , for discharge in Santander, Spain. On delivery of the vessel, she had no Low Sulfur IFO 380 aboard, but intention was to load LSFO aboard in Point Lisas, for the vessel's entry into the EU SECA.

While underway to Point Lisas mid-Atlantic, the shippers of the DRI cargo, Mittal, cancelled the cargo leaving the vessel with no employment. Eastport Ocean searched for various other alternative cargoes to load in the same region (Trinidad, North Coast South America, Argentina, Brazil) with no success. Finally, there was an option for a possible cargo loading out of the US Gulf, so on Monday April 28th, vessel was deviated from her voyage towards Trinidad, and ordered to sail towards the Mississippi River.

The vessel will now load a grain cargo from Houston. In discussing with EOT's fuel broker, LQM Petroleum regarding various LS fuel options en route, it was determined that Freeport, Bahamas was the only viable LS Fuel Oil supply port. On getting quotes and specs, it turns out that Shell Oil, the supplier there, will not guarantee the ISO 8217:2010 specs required for the vessel's engine (they will only guarantee ISO 8217:2005) so the supply there will not work.

Therefore EOT requests permission to have the vessel proceed directly to the Port of Houston, entering the ECA at a point where she will have the least transit time / distance through the ECA so as to minimize emissions within the zone, and thereafter take LS fuel on arrival first load port Houston so as to be in compliance. Upon departing Houston, vessel will sail for Nigeria with a load of grain, but she will be fully compliant for her time transiting the ECA on departure.

The vessel does have LS Diesel aboard for her generators while in Port of Houston.

Best regards,

Christopher Hughes VP - Operations

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